



Budget 2008/2009





**ISAAC
REGIONAL COUNCIL**

Budgeted Income Statement

For the period ending 30 June 2009:-

	Consolidated	Corporate	Broadsound	Nebo	Belyando
	\$	\$	\$	\$	\$
Revenue					
Rates and utility charges	44,651,215		15,237,053	8,214,890	21,199,272
Less Discounts & Pensioner remissions	(2,403,479)		(822,731)	(502,729)	(1,078,019)
Net rates and utility charges	42,247,736		14,414,322	7,712,161	20,121,253
Fees and charges	4,121,365			442,565	3,678,800
Operating grants, subsidies and contributions	28,427,805	5,996,645	3,314,560	8,788,578	10,328,022
Interest revenue	1,353,186	20,000	993,860	106,420	232,906
Sales - contract and recoverable works	2,742,426		237,426	1,005,000	1,500,000
Other	431,330		431,330		
TOTAL OPERATING REVENUES	79,323,848	6,016,645	19,391,498	18,054,724	35,860,981

Budgeted Balance Sheet

For the period ending 30 June 2009:-

	Consolidated	Corporate	Broadsound	Nebo	Belyando
	\$	\$	\$	\$	\$
Current Assets					
Cash and deposits	10,585,946	20,000	6,236,675	663,217	3,666,054
Receivables	5,536,586		1,470,659	1,137,592	2,928,335
Other Financial Assets	141,755		118,482		23,273
Land Held for Development or Sale	5,802,769				5,802,769
Inventories	1,325,573		868,804	193,021	263,748
	23,392,629	20,000	8,694,620	1,993,830	12,684,179
Non-Current Assets					
Property, plant and equipment	415,935,929	1,184,000	178,820,232	61,940,687	173,991,010
Capital Work in Progress	5,122,279		438,663	3,140,175	1,543,441
Inventories					
	421,058,208	1,184,000	179,258,895	65,080,862	175,534,451
TOTAL ASSETS	444,450,837	1,204,000	187,953,515	67,074,692	188,218,630

Current Liabilities

Trade and other payables	4,997,521		926,195	1,388,487	2,682,839
Loans	167,939			13,199	154,740
Other	5,165,460		926,195	1,401,686	2,837,579

Non-Current Liabilities

Trade and other payables	1,804,032.00	-	730,764	95,492	977,776
Loans	17,327,359			1,482,099	15,845,260
Provisions	19,131,391		730,764	1,577,591	16,823,036

TOTAL LIABILITIES**NET COMMUNITY ASSETS**

24,296,851		1,656,959	2,979,277	19,660,615
420,153,986	1,204,000	186,296,556	64,095,415	168,558,015

Community Equity

Accumulated Surplus/(Deficiency) Asset revaluation reserve	400,501,422	1,204,000	178,067,369	63,344,572	157,885,481
Other Reserves	19,652,564		8,229,187	750,843	10,672,534

TOTAL COMMUNITY EQUITY

420,153,986	1,204,000	186,296,556	64,095,415	168,558,015
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Budgeted Statement of Cash Flows

For the period ending 30 June
2009: -

	Consolidated	Corporate	Broadsound	Nebo	Belyando
	\$	\$	\$	\$	\$
Cash Flows from Operating Activities					
Receipts from customers	75,853,856	5,996,645	17,637,638	17,447,281	34,772,292
Payment to suppliers and employees	(60,839,880)	(5,296,645)	(15,574,688)	(14,874,983)	(25,093,564)
Payment for land held as inventory	(46,482,132)				(46,482,132)
Proceeds from sale of land held as inventory	38,845,000				38,845,000
Interest revenue	1,248,406	20,000	993,860	1,640	232,906
Finance costs	(342,914)		(12,000)	(63,557)	(267,357)
Net cash inflow (outflow) from operating activities	8,282,336	720,000	3,044,810	2,510,381	2,007,145
Cash Flow from Investing Activities :					
Proceeds from sale of capital assets	1,058,500	-	390,000	-	668,500
Grants & contributions for capital expenditure	17,797,844		4,094,881	2,465,307	11,237,656
Payments for property, plant and equipment	(53,627,413)	(1,200,000)	(15,253,478)	(7,391,485)	(29,782,450)
Net cash provided by investing activities	(34,771,069)	(1,200,000)	(10,768,597)	(4,926,178)	(17,876,294)

Cash Flow from Financing Activities :

Proceeds from borrowings	17,495,298		1,495,298	16,000,000
Repayment of borrowings	(6,876,786)			(6,876,786)
Net cash provided by financing activities	10,618,512		1,495,298	9,123,214
Net Increase (Decrease) in Cash Held	(15,870,221)	(480,000)	(7,723,787)	(920,499)
Cash at beginning of reporting period	26,456,167	500,000	13,960,462	1,583,716
Cash at end of Reporting Period	10,585,946	20,000	6,236,675	3,666,054



ISAAC REGIONAL COUNCIL

Budgeted Statement of Changes in Equity

For the period ending 30 June 2009

	TOTAL				
	Consolidated	Corporate	Broadsound	Nebo	Belyando
	\$	\$	\$	\$	\$
Balance at the beginning of period	402,777,679	500,000	183,534,856	61,181,068	157,561,755
Change in accounting policy	-		-	-	-
Increase (decrease) in net result	17,376,306	704,000	2,761,699	2,914,347	10,996,260
Transfers to Capital and reserves	-		-	-	-
Transfers from capital and reserves	-		-	-	-
Transfers between capital and reserves	-		-	-	-
Balance at the end of period	420,153,985	1,204,000	186,296,555	64,095,415	168,558,015

RETAINED SURPLUS

	Consolidated	Corporate	Broadsound	Nebo	Belyando
	\$	\$	\$	\$	\$
Balance at the beginning of period	376,118,638	500,000	172,537,293	60,363,225	142,718,120
Change in accounting policy					0
Increase (decrease) in net result	17,376,306	704,000	2,761,699	2,914,347	10,996,260
Transfers to Capital and reserves	(250,000)		(250,000)		0
Transfers from capital and reserves	7,256,479		3,018,378	67,000	4,171,101
Transfers between capital and reserves	0		0	0	0
Balance at the end of priod	400,001,423	704,000	178,067,370	63,344,572	157,885,481

ASSET REVALUATION RESERVE

	Consolidated	Corporate	Broadsound	Nebo	Belyando
	\$	\$	\$	\$	\$
Balance at the beginning of period	-	-	-	-	-
Change in accounting policy	-	-	-	-	-
Increase (decrease) in net result	-	-	-	-	-
Transfers to Capital and reserves	-	-	-	-	-
Transfers from capital and reserves	-	-	-	-	-
Transfers between capital and reserves	-	-	-	-	-
Balance at the end of priod	0	0	0	0	0

OTHER RESERVES

	Consolidated	Corporate	Broadsound	Nebo	Belyando
	\$	\$	\$	\$	\$
Balance at the beginning of period	26,659,043	0	10,997,565	817,843	14,843,635
Change in accounting policy	0			0	
Increase (decrease) in net result	0			0	
Transfers to Capital and reserves	250,000		250,000	0	0
Transfers from capital and reserves	(7,256,479)		(3,018,378)	(67,000)	(4,171,101)
Transfers between capital and reserves	0			0	0
Balance at the end of priod	19,652,564	0	8,229,187	750,843	10,672,534