



Five Year Budget

2008/2009 - 2012/2013





ISAAC REGIONAL COUNCIL

Five Year Budgeted Income Statement

For the period ending 30 June 2009; 30 June 2010; 30 June 2011; 30 June 2012; 30 June 2013:-

	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
	\$	\$	\$	\$	\$
Revenue					
Rates and utility charges	44,651,215	46,883,776	50,165,640	54,178,891	59,054,991
Less Discounts & Pensioner remissions	(2,403,479)	(2,643,827)	(2,908,210)	(3,199,031)	(3,518,934)
Net rates and utility charges	42,247,736	44,239,949	47,257,430	50,979,861	55,536,058
Fees and charges	4,121,365	4,245,006	4,393,581	4,569,324	4,774,944
Operating grants, subsidies and contributions	28,427,805	16,530,639	17,357,171	18,138,244	18,682,391
Interest revenue	8,474,191	1,224,737	1,629,195	2,721,675	2,898,584
Sales - contract and recoverable works	2,742,426	3,016,669	3,258,002	3,502,352	3,607,423
Other					
Gain on Sale of Land held as inventory		21,098,616	21,098,616		
TOTAL OPERATING REVENUES	79,323,848	90,355,616	94,993,996	79,911,456	84,424,568

Expenses

Employee benefits	12,822,257	13,591,592	14,407,088	15,271,513	16,187,804
Materials and services	52,923,288	41,760,987	43,013,816	44,304,231	45,633,358
Depreciation and Amortisation	14,250,427	14,844,517	15,748,937	16,370,242	16,928,597
Finance Costs	417,914	1,229,281	810,577	507,345	355,352
TOTAL OPERATING EXPENDITURE	80,413,886	71,426,377	73,980,418	76,453,331	79,105,111
Operating surplus (deficit)	(1,090,038)	18,929,238	21,013,578	3,458,125	7,230,680
Capital income and expenditure:					
Cash capital grants, subsidies and contributions	17,797,844	11,237,656	11,574,786	14,147,235	17,684,044
Other capital income	668,500			-	-
Other capital expenditure		15,000,000	15,000,000		
Net result	17,376,306	15,166,894	17,588,363	17,605,360	24,914,724

Five Year Budgeted Balance Sheet

For the period ending 30 June 2009; 30 June 2010; 30 June 2011; 30 June 2012; 30 June 2013:-

	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
	\$	\$	\$	\$	\$
Current Assets					
Cash and deposits	10,585,946	5,026,748	22,377,193	25,980,293	29,959,332
Receivables	5,536,586	5,591,693	5,939,686	6,344,365	6,049,382
Other Financial Assets	141,755	141,755	141,755	141,755	141,755
Land Held for Development or Sale	5,802,769	2,901,385			
Inventories	1,325,573	1,325,573	1,325,573	1,325,573	1,325,573
	23,392,629	14,987,154	29,784,207	33,791,986	37,476,042
Non-Current Assets					
Property, plant and equipment	415,935,929	430,873,862	420,307,826	408,339,758	395,283,321
Capital Work in Progress	5,122,279	5,122,279	5,122,279	5,122,279	5,122,279
Inventories					
	421,058,208	435,996,141	425,430,105	413,462,037	400,405,600
TOTAL ASSETS	444,450,837	450,983,295	455,214,312	447,254,023	437,881,642

Current Liabilities

Trade and other payables	4,997,521	4,026,432	4,146,567	4,260,716	4,382,993
Loans	167,939	3,750,212	1,787,524	885,567	(256,085)
Other					
	5,165,460	7,776,644	5,934,091	5,146,283	4,126,908

Non-Current Liabilities

Trade and other payables	1,804,032	1,804,032	1,804,032	1,804,032	1,804,032
Loans	17,327,359	6,081,738	4,294,214	3,408,647	3,664,732
Provisions					
	19,131,391	7,885,770	6,098,246	5,212,679	5,468,764

TOTAL LIABILITIES

24,296,851	15,662,414	12,032,337	10,358,962	9,595,672
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NET COMMUNITY ASSETS

420,153,986	435,320,881	443,181,975	436,895,061	428,285,970
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Community Equity

Accumulated Surplus/(Deficiency)	400,501,422	402,208,758	407,569,852	393,782,938	389,663,232
Asset revaluation reserve					
Other Reserves	19,652,564	33,112,123	35,612,123	43,112,123	53,112,123

TOTAL COMMUNITY EQUITY

420,153,986	435,320,881	443,181,975	436,895,061	442,775,355
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ISAAC REGIONAL COUNCIL

Five Year Budgeted Income Statement

For the period ending 30 June 2009; 30 June 2010; 30 June 2011; 30 June 2012; 30 June 2013:-

	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
	\$	\$	\$	\$	\$
Cash Flows from Operating Activities					
Receipts from customers	75,853,856	67,977,156	71,918,191	76,785,101	73,895,798
Payment to suppliers and employees	(60,839,880)	(56,552,618)	(57,529,719)	(59,590,545)	(61,773,885)
Payment for land held as inventory	(46,482,132)				
Proceeds from sale of land held as inventory	38,845,000	24,000,000	24,000,000		
Interest revenue	1,248,406	1,224,737	1,629,195	2,721,675	2,721,675
Finance costs	(342,914)	(1,000,331)	(581,627)	(378,395)	(378,395)
Net cash inflow (outflow) from operating activities	8,282,336	35,648,944	39,436,040	19,537,836	14,465,193
Cash Flow from Investing Activities :					
Proceeds from sale of capital assets	1,058,500		390,000	-	-
Grants & contributions for capital expenditure	17,797,844	11,237,656	11,574,786	14,147,235	17,684,044
Payments for property, plant and equipment	(53,627,413)	(44,782,450)	(32,457,896)	(28,294,447)	(27,284,631)
Net cash provided by investing activities	(34,771,069)	(33,544,794)	(20,493,110)	(14,147,212)	(9,600,587)

Cash Flow from Financing Activities :

Proceeds from borrowings	17,495,298				
Repayment of borrowings	(6,876,786)	(7,663,348)	(3,750,212)	(1,787,524)	(885,567)
Net cash provided by financing activities	10,618,512	(7,663,348)	(3,750,212)	(1,787,524)	(885,567)
Net Increase (Decrease) in Cash Held	(15,870,221)	(5,559,198)	17,350,445	3,603,100	3,979,039
Cash at beginning of reporting period	26,456,167	10,585,946	5,026,748	22,377,193	25,980,293
Cash at end of Reporting Period	10,585,946	5,026,748	22,377,193	25,980,293	29,959,332



ISAAC REGIONAL COUNCIL

Five Year Budgeted Statement of Changes in Equity

For the period ending 30 June 2009; 30 June 2010; 30 June 2011; 30 June 2012; 30 June 2013

	TOTAL				
	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
	\$	\$	\$	\$	\$
Balance at the beginning of period	1,740,796,966	420,153,987	425,593,611	419,289,701	417,860,631
Change in accounting policy	-		-	-	-
Increase (decrease) in net result	17,376,306	15,166,894	17,588,364	17,605,360	24,914,724
Transfers to Capital and reserves	-		-	-	-
Transfers from capital and reserves	-		-	-	-
Transfers between capital and reserves	-		-	-	-
Balance at the end of period	1,758,173,272	435,320,881	443,181,975	436,895,061	442,775,355

RETAINED SURPLUS

	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
	\$	\$	\$	\$	\$
Balance at the beginning of period	1,604,062,971	400,501,423	402,208,758	407,569,852	393,782,938
Change in accounting policy					0
Increase (decrease) in net result	17,376,306	15,166,894	17,588,364	17,605,360	24,914,724
Transfers to Capital and reserves	(33,459,559)	(13,459,559)	(2,500,000)	(7,500,000)	(10,000,000)
Transfers from capital and reserves	0				
Transfers between capital and reserves	0				
Balance at the end of priod	1,593,224,780	402,208,758	407,569,852	393,782,938	389,663,232

ASSET REVALUATION RESERVE

	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
	\$	\$	\$	\$	\$
Balance at the beginning of period	-	-	-	-	-
Change in accounting policy	-	-	-	-	-
Increase (decrease) in net result	-	-	-	-	-
Transfers to Capital and reserves	-	-	-	-	-
Transfers from capital and reserves	-	-	-	-	-
Transfers between capital and reserves	-	-	-	-	-
Balance at the end of priod	0	0	0	0	0

OTHER RESERVES

	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
	\$	\$	\$	\$	\$
Balance at the beginning of period	131,488,933	19,652,564	33,112,123	35,612,123	43,112,123
Change in accounting policy	0				
Increase (decrease) in net result	0				
Transfers to Capital and reserves	250,000	13,459,559	2,500,000	7,500,000	10,000,000
Transfers from capital and reserves	0				
Transfers between capital and reserves	0				
Balance at the end of priod	164,948,492	33,112,123	35,612,123	43,112,123	53,112,123