



PANDEMIC AND RECESSION COMMUNITY CHEST

OBJECTIVE

To raise and distribute funds for the purpose of enhancing sustainability of Isaac Region small to medium businesses (including sole traders and partnerships) through the economic impacts of the pandemic and recession.

SOURCE OF FUNDS

Large corporations will be requested to contribute funding to establish the Community Chest.

DISTRIBUTION OF FUNDS

Isaac Regional Council will be trustee for the funds and will establish guidelines for distribution of funds but primarily for;

1. Grants to businesses for payment of unavoidable and non-deferrable outgoings or supply costs which allow business continuity.
2. Grants to businesses for re-establishment costs (including marketing) after closure.
3. Grants to businesses to pay Sustenance Allowance (similar to Council Policy for its employees) for key workers resident in Isaac Region during limited period of unpaid leave to retain employees.