

CONFIRMED MINUTES

CORPORATE, GOVERNANCE AND FINANCIAL SERVICES STANDING
COMMITTEE MEETING OF
ISAAC REGIONAL COUNCIL

HELD ON
WEDNESDAY, 19 JUNE 2024
COMMENCING AT 9.00AM

ISAAC REGIONAL COUNCIL
CONFIRMED MINUTES OF THE
CORPORATE, GOVERNANCE AND FINANCIAL SERVICES
STANDING COMMITTEE MEETING
HELD IN COUNCIL CHAMBERS, MORANBAH
ON WEDNESDAY 19 JUNE 2024

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ISAAC REGIONAL COUNCIL
CONFIRMED MINUTES OF THE
CORPORATE, GOVERNANCE AND FINANCIAL SERVICES
STANDING COMMITTEE MEETING
HELD IN COUNCIL CHAMBERS, MORANBAH
ON WEDNESDAY 19 JUNE 2024

ATTENDANCE	Cr Melissa Westcott, Division Three (<i>Chair</i>) Cr Terry O'Neill, Division One Cr Vern Russell, Division Two Cr Jane Pickels, Division Six
COMMITTEE APOLOGIES	Mayor Kelly Vea Vea
OBSERVERS	Cr Alaina Earl, Division Five
OFFICERS PRESENT	Mr Michael Krulic, Acting Director Corporate Governance and Financial Services Mrs Susan Martin, Acting Manager Financial Services Mrs Tricia Hughes, Coordinator Executive Support, Office of the Mayor and CEO

1. OPENING

The Chair welcomed all in attendance and declared the meeting open at 9.03am and acknowledged the traditional custodians of the land on which we meet today and paid her respects to their Elders past, present and emerging.

2. APOLOGIES AND LEAVE OF ABSENCES

A Leave of Absence has been requested from Mayor Kelly Vea Vea due to her travelling to attend the LGAQ Policy Executive Meetings.

MEETING MINUTES

Resolution No.: CGFS0877

Moved: Cr O'Neill

Seconded: Cr Russell

That the Corporate, Governance and Financial Services Standing Committee grants a leave of absence for Mayor Kelly Vea Vea.

Carried

3. DECLARATION OF CONFLICTS OF INTEREST

No conflict of interests declared for this meeting.

NOTE:

Council acknowledges that Chapter 5B Councillors' Conflicts of Interest of the Local Government Act 2009 does not apply to a Councillor if the matter to be resolved relates to a corporation or association that arises solely because of a nomination or appointment of the councillor by the local government to be a member of the board of the corporation or association.

4. CONFIRMATION OF MINUTES

Corporate, Governance and Financial Services Standing Committee Meeting of Isaac Regional Council held at Council Chambers, Moranbah, commencing at 9.00am on Wednesday 22 May 2024.

Resolution No.: CGFS0878

Moved: Cr Pickels

Seconded: Cr Russell

That the minutes from the Corporate, Governance and Financial Services Standing Committee meeting held at Council Chambers, Moranbah, commencing at 9.00am on Wednesday 22 May 2024 are confirmed.

Carried

5. OFFICERS REPORTS

5.1 Isaac Regional Council Monthly Financial Report as at 31 May 2024

EXECUTIVE SUMMARY

In accordance with the Local Government Regulation 2012 (s204) a monthly financial report is required to be presented to Council stating the progress made in relation to the budget for the period of the financial year as near as practicable to the end of the month before the meeting is held.

OFFICER'S RECOMMENDATION

That the Committee recommends that Council:

1. *Receive the financial statements for the period ended 30 April 2024 pursuant to, and in accordance with, the Local Government Regulation 2012 (s204).*

Resolution No.: CGFS0879

Moved: Cr Vern Russell

Seconded: Cr Terry O'Neill

That the Committee recommends that Council:

1. *Receive the financial statements for the period ended 31 May 2024 pursuant to, and in accordance with, the Local Government Regulation 2012 (s204).*

Carried

5.2 Debt Policy 2024/2025

EXECUTIVE SUMMARY

Pursuant to Section 192 of *Local Government Regulation 2012*, a Local Government must prepare and adopt a Debt policy for a financial year. The debt policy must state the new borrowings planned for the current financial year and the next 9 financial years, and the period over which the Local Government plans to repay existing and new borrowings.

OFFICER'S RECOMMENDATION

That the Committee recommends that Council:

1. *Adopts the 2024/2025 Debt Policy (CORP-POL-027) in accordance with s192 of the Local Government Regulation 2012.*

MEETING MINUTES

Resolution No.: CGFS0880

Moved: Cr Terry O'Neill

Seconded: Cr Vern Russell

That the Committee recommends that Council:

- 1. Adopts the 2024/2025 Revenue Policy in accordance with s193 of the *Local Government Regulation 2012*.**

Carried

ATTENDANCE

Mrs Susan Martin left the meeting room at 9.17am.

5.3 Investment Policy 2024/2025

EXECUTIVE SUMMARY

Pursuant to Section 191 of Local Government Regulation 2012, a Local Government must prepare and adopt an Investment policy. The Investment policy must outline the local government's investment objectives and overall risk philosophy and procedures for achieving the goals related to the investments stated in the policy.

OFFICER'S RECOMMENDATION

That the Committee recommends that Council:

- 1. Adopts the 2024/2025 Investment Policy (CORP-POL-029) in accordance with s191 of the Local Government Regulation 2012.***

Resolution No.: CGFS0881

Moved: Cr Terry O'Neill

Seconded: Cr Vern Russell

That the Committee recommends that Council:

- 1. Adopts the 2024/2025 Investment Policy (CORP-POL-029) in accordance with s191 of the Local Government Regulation 2012.**

Carried

ATTENDANCE

Mrs Susan Martin returned to the meeting room at 9.18am.

5.4 Reserves Policy 2024-2025

EXECUTIVE SUMMARY

Through the budget process, available funding sources for operational and capital purposes are reviewed for the annual budget and Long-Term Financial Forecast. This includes a review of Council's cash balances which are typically held in identified reserves. Adoption of the Reserves Policy provides the framework for maintaining management accounting records of Council's cash backed reserve funds.

OFFICER'S RECOMMENDATION

That the Committee recommends that Council:

1. *Adopts the 2024/2025 Reserves Policy (CORP-POL-089).*

Resolution No.: CGFS0882

Moved: Cr Terry O'Neill

Seconded: Cr Vern Russell

That the Committee recommends that Council:

1. **Adopts the 2024/2025 Reserves Policy (CORP-POL-089).**

Carried

5.5 Audit and Risk Committee Meeting Minutes – Tuesday 21 May 2024

EXECUTIVE SUMMARY

The purpose of this report is to present to Council the unconfirmed minutes of the Audit and Risk Committee Meetings held on Tuesday, 21 May 2024.

OFFICER'S RECOMMENDATION

That the Committee recommends that Council:

1. *Receives and notes the Minutes of the Audit and Risk Committee Meeting held on 21 May 2024.*

Resolution No.: CGFS0883

Moved: Cr Jane Pickels

Seconded: Cr Vern Russell

That the Committee recommends that Council:

- 1. Receives and notes the Minutes of the Audit and Risk Committee Meeting held on 21 May 2024.**

Carried

5.6 Safety and Resilience Update

EXECUTIVE SUMMARY

This report is provided as an update to Council on the current status of the Health, Safety and Wellbeing Management System (HSWMS).

OFFICER'S RECOMMENDATION

That the Committee recommends that Council:

- 1. Notes the Safety and Resilience report provided on the current status of the Health, Safety and Wellbeing Management System.**

Resolution No.: CGFS0884

Moved: Cr Terry O'Neill

Seconded: Cr Vern Russell

That the Committee recommends that Council:

- 1. Notes the Safety and Resilience report provided on the current status of the Health, Safety and Wellbeing Management System.**

Carried

6. INFORMATION BULLETIN REPORTS

6.1 Corporate, Governance and Financial Services Information Bulletin – June 2024

EXECUTIVE SUMMARY

The Corporate, Governance and Financial Services Information Bulletin for June 2024 is provided for Council review.

OFFICER'S RECOMMENDATION

That the Committee recommends that Council:

1. *Notes the Corporate, Governance and Financial Services Information Bulletin for June 2024.*

Resolution No.: CGFS0885

Moved: Cr Terry O'Neill

Seconded: Cr Vern Russell

That the Committee recommends that Council:

1. Notes the Corporate, Governance and Financial Services Information Bulletin for June 2024.

Carried

7. GENERAL BUSINESS

No General Business this meeting.

MEETING MINUTES

8. CONCLUSION

There being no further business, the Chair declared the meeting closed at 10.54am.

These minutes were confirmed by the Committee at the Corporate, Governance and Financial Services Standing Committee Meeting held on Wednesday 17 July 2024 in Moranbah.

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Chair

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DATE