

## ISAAC REGIONAL COUNCIL

### Budgeted Statement of Comprehensive Income

For the periods ending 30 June -

	2026/27	2027/28	2028/29
	\$	\$	\$
<b>Revenue</b>			
Rates and utility charges	124,527,298	130,131,025	135,986,922
Less Discounts	(5,974,544)	(2,854,521)	(2,982,975)
Net rates and utility charges	118,552,754	127,276,504	133,003,947
Sale of goods and major services	11,260,219	11,710,628	12,179,053
Statutory fees and charges	1,071,000	1,113,840	1,158,394
User fees and charges	6,847,980	7,121,899	7,406,775
Rental and levies	2,104,261	2,167,389	2,232,410
Operating grants, subsidies and contributions	13,816,633	14,092,966	14,374,825
Interest revenue	3,206,595	2,951,900	3,153,500
Total sales of contract and recoverable works	6,813,406	7,051,875	7,298,691
Other Income	212,900	221,416	230,273
<b>TOTAL OPERATING REVENUE</b>	<b>163,885,748</b>	<b>173,708,417</b>	<b>181,037,868</b>
<b>Expenses</b>			
Employee benefits	(55,325,580)	(58,202,509)	(60,819,511)
Materials and services	(64,926,529)	(65,688,748)	(67,474,088)
Depreciation and Amortisation	(39,512,597)	(41,097,975)	(42,330,913)
Finance Costs	(1,157,001)	(1,068,001)	(974,570)
<b>TOTAL OPERATING EXPENSES</b>	<b>(160,921,707)</b>	<b>(166,057,233)</b>	<b>(171,599,082)</b>
<b>Operating surplus (deficit)</b>	<b>2,964,041</b>	<b>7,651,184</b>	<b>9,438,786</b>
<b>Capital income and expenditure</b>			
Cash capital grants, subsidies and contributions	33,625,423	12,841,934	4,550,000
Other capital income	1,191,220	1,180,617	1,889,983
Other capital expense	(4,287,696)	(5,193,072)	(6,046,826)
<b>TOTAL CAPITAL INCOME AND EXPENDITURE</b>	<b>30,528,947</b>	<b>8,829,479</b>	<b>393,157</b>
<b>Net result for the period</b>	<b>33,492,988</b>	<b>16,480,663</b>	<b>9,831,943</b>

## ISAAC REGIONAL COUNCIL

### Budgeted Statement of Financial Position

As at the periods ending 30 June -

	2026/27	2027/28	2028/29
	\$	\$	\$
<b>Current Assets</b>			
Cash and deposits	71,193,881	76,910,001	77,197,866
Receivables	15,294,285	15,303,511	15,313,199
Inventories	1,212,281	1,212,281	1,212,281
Other assets	739,454	739,454	739,454
<b>Total Current Asset</b>	<b>88,439,901</b>	<b>94,165,247</b>	<b>94,462,800</b>
<b>Non-Current Assets</b>			
Receivables	4,990,310	4,797,700	4,595,402
Inventories	18,236,435	18,236,435	18,236,435
Property, plant and equipment	1,293,020,385	1,325,982,974	1,353,193,471
Right of use assets	1,900,923	1,900,923	1,900,923
Capital Work in Progress	30,125,834	30,125,834	30,125,834
<b>Total Non-Current Asset</b>	<b>1,348,273,887</b>	<b>1,381,043,866</b>	<b>1,408,052,065</b>
<b>TOTAL ASSETS</b>	<b>1,436,713,788</b>	<b>1,475,209,113</b>	<b>1,502,514,865</b>
<b>Current Liabilities</b>			
Payables	12,789,785	12,828,720	12,867,850
Provisions	10,186,669	10,008,111	10,308,354
Interest bearing liabilities	2,132,906	2,235,074	2,342,245
<b>Total Current Liabilities</b>	<b>25,109,360</b>	<b>25,071,905</b>	<b>25,518,449</b>
<b>Non-Current Liabilities</b>			
Payables	42,011	42,116	42,221
Provisions	24,845,991	24,034,506	17,673,056
Interest bearing liabilities	18,817,911	16,582,838	14,240,592
<b>Total Non-Current Liabilities</b>	<b>43,705,913</b>	<b>40,659,460</b>	<b>31,955,869</b>
<b>TOTAL LIABILITIES</b>	<b>68,815,274</b>	<b>65,731,364</b>	<b>57,474,319</b>
<b>NET COMMUNITY ASSETS</b>	<b>1,367,898,514</b>	<b>1,409,477,748</b>	<b>1,445,040,546</b>
<b>Community Equity</b>			
Capital account	979,086,056	990,336,099	995,338,918
Asset revaluation reserve	334,847,358	359,945,929	385,676,784
Restricted capital reserves	18,426,080	18,426,080	18,426,080
Other capital reserves	26,326,716	26,300,018	24,191,608
Recurrent reserves	9,162,299	14,419,617	21,357,151
Accumulated surplus/(deficiency)	50,004	50,005	50,005
<b>TOTAL COMMUNITY EQUITY</b>	<b>1,367,898,514</b>	<b>1,409,477,748</b>	<b>1,445,040,546</b>

## ISAAC REGIONAL COUNCIL

### Budgeted Statement of Cash Flows

For the periods ending 30 June -

	2026/27	2027/28	2028/29
	\$	\$	\$
<b>Cash Flows from Operating Activities</b>			
<b>Receipts</b>			
Net rates and utility charges	118,552,754	127,276,504	133,003,947
Sale of goods and major services	11,260,219	11,710,628	12,179,053
Fees and charges	7,893,980	8,235,739	8,565,169
Rentals and levies	2,104,261	2,167,389	2,232,410
Interest revenue	3,206,595	2,951,900	3,153,500
Contributions and donations	642,717	655,571	668,682
Government subsidies and grants	13,173,916	13,437,395	13,706,143
Total sales of contract and recoverable works	6,813,406	7,051,875	7,298,691
Other Income	212,900	195,416	203,233
<b>Total Receipts</b>	<b>163,860,748</b>	<b>173,682,417</b>	<b>181,010,828</b>
<b>Payments</b>			
Employee benefits	(55,301,913)	(57,892,552)	(60,500,254)
Materials and services	(67,292,631)	(65,649,708)	(67,434,853)
Finance costs	(1,132,001)	(1,042,001)	(947,530)
<b>Total Payments</b>	<b>(123,726,545)</b>	<b>(124,584,261)</b>	<b>(128,882,637)</b>
<b>Cash provided by / (used in) operational activities</b>	<b>40,134,203</b>	<b>49,098,156</b>	<b>52,128,191</b>
<b>Cash Flow from Investing Activities</b>			
Proceeds from sale of capital assets	1,191,220	1,180,617	1,889,983
Contributions	15,000	-	-
Government grants and subsidies	34,883,376	12,841,934	4,550,000
Payments for property, plant and equipment	(68,526,156)	(54,155,065)	(49,857,382)
Payments for rehabilitation work	(706,200)	(1,300,000)	(6,380,464)
Net proceeds (cost) from advances and cash investments	174,602	183,384	192,610
<b>Net cash provided by investing activities</b>	<b>(32,968,158)</b>	<b>(41,249,130)</b>	<b>(49,605,253)</b>
<b>Cash Flow from Financing Activities</b>			
Repayment of borrowings	(2,035,506)	(2,132,906)	(2,235,074)
<b>Net cash provided by financing activities</b>	<b>(2,035,506)</b>	<b>(2,132,906)</b>	<b>(2,235,074)</b>
<b>Net Increase (Decrease) in Cash Held</b>	<b>5,130,539</b>	<b>5,716,120</b>	<b>287,865</b>
Cash at beginning of reporting period	66,063,342	71,193,881	76,910,001
<b>Cash at end of Reporting Period</b>	<b>71,193,881</b>	<b>76,910,001</b>	<b>77,197,866</b>

## ISAAC REGIONAL COUNCIL

### Budgeted Statement of Changes in Equity For the periods ending 30 June -

	Total			Retained Surplus/Deficit			Capital		
	2026/27 \$	2027/28 \$	2028/29 \$	2026/27 \$	2027/28 \$	2028/29 \$	2026/27 \$	2027/28 \$	2028/29 \$
Balance at the beginning of period	1,310,045,723	1,367,898,514	1,409,477,748	50,004	50,004	50,005	951,105,584	979,086,056	990,336,099
Asset revaluations direct to reserve	24,359,803	25,098,571	25,730,855	-	-	-	-	-	-
Increase (decrease) in net result	33,492,988	16,480,663	9,831,943	33,492,988	16,480,663	9,831,943	-	-	-
Other transfers to Capital and reserves	-	-	-	(37,780,683)	(23,266,182)	(16,296,479)	(3,314,619)	3,483,107	4,391,235
Transfers from capital and reserves	-	-	-	4,287,696	6,785,519	6,464,536	(4,287,696)	(5,193,072)	(6,046,826)
Transfers between capital and reserves	-	-	-	-	-	-	35,582,787	12,960,007	6,658,411
Balance at the end of period	1,367,898,514	1,409,477,748	1,445,040,546	50,004	50,005	50,005	979,086,056	990,336,099	995,338,918

	Asset Revaluation Surplus			Reserves		
	2026/27 \$	2027/28 \$	2028/29 \$	2026/27 \$	2027/28 \$	2028/29 \$
Balance at the beginning of period	310,487,555	334,847,358	359,945,929	48,402,580	53,915,095	59,145,715
Asset revaluations direct to reserve	24,359,803	25,098,571	25,730,855	-	-	-
Increase (decrease) in net result	-	-	-	-	-	-
Other transfers to Capital and reserves	-	-	-	41,095,302	19,783,074	11,905,244
Transfers from capital and reserves	-	-	-	-	(1,592,447)	(417,710)
Transfers between capital and reserves	-	-	-	(35,582,787)	(12,960,007)	(6,658,410)
Balance at the end of period	334,847,358	359,945,929	385,676,784	53,915,095	59,145,715	63,974,839