

ISAAC REGIONAL COUNCIL

**Budgeted Statement of Comprehensive Income
For the periods ending 30 June -**

	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36									
	\$	\$	% Incr	\$	% Incr	\$	% Incr	\$	% Incr	\$	% Incr								
Revenue																			
Rates and utility charges	124,527,298	130,131,025	4.5	135,986,922	4.5	141,426,397	4.0	147,083,450	4.0	152,966,786	4.0	159,085,456	4.0	165,448,872	4.0	172,066,843	4.0	178,949,517	4.0
Less Discounts	(5,974,544)	(2,854,521)	-52.2	(2,982,975)	4.5	(3,102,292)	4.0	(3,226,381)	4.0	(3,355,434)	4.0	(3,489,650)	4.0	(3,629,234)	4.0	(3,774,419)	4.0	(3,925,396)	4.0
Net rates and utility charges	118,552,754	127,276,504	7.4	133,003,947	4.5	138,324,105	4.0	143,857,069	4.0	149,611,352	4.0	155,595,806	4.0	161,819,638	4.0	168,292,424	4.0	175,024,121	4.0
Sale of goods and major services	11,260,219	11,710,628	4.0	12,179,053	4.0	12,666,215	4.0	13,172,864	4.0	13,699,778	4.0	14,247,769	4.0	14,817,680	4.0	15,410,387	4.0	16,026,803	4.0
Statutory fees and charges	1,071,000	1,113,840	4.0	1,158,394	4.0	1,204,729	4.0	1,252,919	4.0	1,303,035	4.0	1,355,157	4.0	1,409,363	4.0	1,465,737	4.0	1,524,367	4.0
User fees and charges	6,847,980	7,121,899	4.0	7,406,775	4.0	7,703,046	4.0	8,011,168	4.0	8,331,615	4.0	8,664,879	4.0	9,011,475	4.0	9,371,933	4.0	9,746,811	4.0
Rental and levies	2,104,261	2,167,389	3.0	2,232,410	3.0	2,299,383	3.0	2,368,364	3.0	2,439,415	3.0	2,512,598	3.0	2,587,976	3.0	2,665,615	3.0	2,745,583	3.0
Operating grants, subsidies and contributions	13,816,633	14,092,966	2.0	14,374,825	2.0	14,662,321	2.0	14,955,568	2.0	15,254,679	2.0	15,559,773	2.0	15,870,968	2.0	16,188,388	2.0	16,512,155	2.0
Interest revenue	3,206,595	2,951,900	-7.9	3,153,500	6.8	3,364,200	6.7	3,583,400	6.5	3,937,200	9.9	4,267,200	8.4	4,652,700	9.0	5,125,000	10.2	5,638,600	10.0
Total sales of contract and recoverable works	6,813,406	7,051,875	3.5	7,298,691	3.5	7,554,145	3.5	7,818,540	3.5	8,092,189	3.5	8,375,416	3.5	8,668,555	3.5	8,971,955	3.5	9,285,973	3.5
Other Income	212,900	221,416	4.0	230,273	4.0	239,484	4.0	249,063	4.0	259,025	4.0	269,386	4.0	280,162	4.0	291,368	4.0	303,023	4.0
TOTAL OPERATING REVENUE	163,885,748	173,708,417	6.0	181,037,868	4.2	188,017,628	3.9	195,268,955	3.9	202,928,288	3.9	210,847,984	3.9	219,118,517	3.9	227,782,807	4.0	236,807,436	4.0
Expenses																			
Employee benefits	(55,325,580)	(58,202,509)	5.2	(60,819,511)	4.5	(62,644,096)	3.0	(64,523,419)	3.0	(66,459,122)	3.0	(68,452,895)	3.0	(70,506,482)	3.0	(72,621,677)	3.0	(74,800,327)	3.0
Materials and services	(64,926,529)	(65,688,748)	1.2	(67,474,088)	2.7	(69,388,013)	2.8	(72,436,908)	4.4	(75,627,504)	4.4	(78,966,897)	4.4	(82,462,568)	4.4	(86,122,413)	4.4	(89,954,757)	4.4
Depreciation and Amortisation	(39,512,597)	(41,097,975)	4.0	(42,330,913)	3.0	(43,600,840)	3.0	(44,908,865)	3.0	(46,256,130)	3.0	(47,643,814)	3.0	(49,073,128)	3.0	(50,545,322)	3.0	(52,061,681)	3.0
Finance Costs	(1,157,001)	(1,068,001)	-7.7	(974,570)	-8.7	(876,483)	-10.1	(773,507)	-11.7	(665,399)	-14.0	(556,241)	-16.4	(510,770)	-8.2	(503,741)	-1.4	(496,267)	-1.5
TOTAL OPERATING EXPENSES	(160,921,707)	(166,057,233)	3.2	(171,599,082)	3.3	(176,509,432)	2.9	(182,642,699)	3.5	(189,008,155)	3.5	(195,619,847)	3.5	(202,552,948)	3.5	(209,793,153)	3.6	(217,313,032)	3.6
Operating surplus (deficit)	2,964,041	7,651,184	158.1	9,438,786	23.4	11,508,196	21.9	12,626,256	9.7	13,920,133	10.2	15,228,137	9.4	16,565,569	8.8	17,989,654	8.6	19,494,404	8.4
Capital income and expenditure																			
Cash capital grants, subsidies and contributions	33,625,423	12,841,934	-61.8	4,550,000	-64.6	4,500,000	-1.1	4,500,000		4,500,000		4,500,000		4,500,000		4,500,000		4,500,000	
Other capital income	1,191,220	1,180,617	-0.9	1,889,983	60.1	1,475,742	-21.9	2,259,599	53.1	1,467,949	-35.0	1,478,423	0.7	1,908,911	29.1	1,733,077	-9.2	1,710,741	-1.3
Other capital expense	(4,287,696)	(5,193,072)	21.1	(6,046,826)	16.4	(6,221,281)	2.9	(6,460,427)	3.8	(6,548,068)	1.4	(6,729,834)	2.8	(6,931,744)	3.0	(7,118,038)	2.7	(7,315,478)	2.8
TOTAL CAPITAL INCOME AND EXPENDITURE	30,528,947	8,829,479	-245.8	393,157	-2145.8	(245,539)	260.1	299,172	182.1	(580,119)	151.6	(751,411)	22.8	(522,833)	-43.7	(884,961)	40.9	(1,104,737)	19.9
Net result for the period	33,492,988	16,480,663	-28.1	9,831,943	-14.5	11,262,656	5.3	12,925,428	5.7	13,340,015	2.3	14,476,726	4.0	16,042,736	4.9	17,104,693	3.5	18,389,668	3.9

ISAAC REGIONAL COUNCIL

Budgeted Statement of Financial Position

As at the periods ending 30 June -

	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Current Assets										
Cash and deposits	71,193,881	76,910,001	77,197,866	83,887,377	93,836,313	106,735,695	121,599,972	133,800,015	151,777,533	171,208,109
Receivables	15,294,285	15,303,511	15,313,199	15,323,376	15,334,064	15,345,290	15,357,081	15,369,465	15,382,471	15,396,133
Inventories	1,212,281	1,212,281	1,212,281	1,212,281	1,212,281	1,212,281	1,212,281	1,212,281	1,212,281	1,212,281
Other assets	739,454	739,454	739,454	739,454	739,454	739,454	739,454	739,454	739,454	739,454
Total Current Asset	88,439,901	94,165,247	94,462,800	101,162,488	111,122,112	124,032,720	138,908,788	151,121,215	169,111,739	188,555,977
Non-Current Assets										
Receivables	4,990,310	4,797,700	4,595,402	4,382,927	4,159,764	3,925,375	3,679,195	3,420,631	3,149,061	2,863,829
Inventories	18,236,435	18,236,435	18,236,435	18,236,435	18,236,435	18,236,435	18,236,435	18,236,435	18,236,435	18,236,435
Property, plant and equipment	1,293,020,385	1,325,982,974	1,353,193,471	1,378,663,419	1,406,283,258	1,431,733,739	1,457,463,667	1,483,877,399	1,510,388,673	1,537,144,230
Right of use assets	1,900,923	1,900,923	1,900,923	1,900,923	1,900,923	1,900,923	1,900,923	1,900,923	1,900,923	1,900,923
Capital Work in Progress	30,125,834	30,125,834	30,125,834	30,125,834	30,125,834	30,125,834	30,125,834	30,125,834	30,125,834	30,125,834
Total Non-Current Asset	1,348,273,887	1,381,043,866	1,408,052,065	1,433,309,538	1,460,706,214	1,485,922,306	1,511,406,054	1,537,561,222	1,563,800,926	1,590,271,251
TOTAL ASSETS	1,436,713,788	1,475,209,113	1,502,514,865	1,534,472,026	1,571,828,326	1,609,955,026	1,650,314,842	1,688,682,437	1,732,912,665	1,778,827,228
Current Liabilities										
Payables	12,789,785	12,828,720	12,867,850	12,907,176	12,946,698	12,986,418	13,026,336	13,066,454	13,106,773	13,147,293
Provisions	10,186,669	10,008,111	10,308,354	10,617,603	10,936,130	11,264,213	11,602,137	11,950,199	12,308,703	12,677,963
Interest bearing liabilities	2,132,906	2,235,074	2,342,245	2,454,669	2,572,606	2,010,119	410,039	428,122	447,094	447,094
Total Current Liabilities	25,109,360	25,071,905	25,518,449	25,979,448	26,455,434	26,260,750	25,038,512	25,444,775	25,862,570	26,272,350
Non-Current Liabilities										
Payables	42,011	42,116	42,221	42,326	42,431	42,537	42,643	42,749	42,855	42,962
Provisions	24,845,991	24,034,506	17,673,056	14,165,790	14,024,624	13,868,722	13,752,458	7,977,813	6,516,074	4,961,043
Interest bearing liabilities	18,817,911	16,582,838	14,240,592	11,785,924	9,213,318	7,203,199	6,793,160	6,365,038	5,917,944	5,470,850
Total Non-Current Liabilities	43,705,913	40,659,460	31,955,869	25,994,040	23,280,373	21,114,458	20,588,261	14,385,600	12,476,873	10,474,855
TOTAL LIABILITIES	68,815,274	65,731,364	57,474,319	51,973,488	49,735,807	47,375,208	45,626,773	39,830,375	38,339,443	36,747,205
NET COMMUNITY ASSETS	1,367,898,514	1,409,477,748	1,445,040,546	1,482,498,537	1,522,092,518	1,562,579,817	1,604,688,068	1,648,852,061	1,694,573,221	1,742,080,022
Community Equity										
Capital account	979,086,056	990,336,099	995,338,918	998,279,859	1,003,046,904	1,005,321,860	1,006,868,686	1,007,049,773	1,006,892,694	1,006,540,805
Asset revaluation reserve	334,847,358	359,945,929	385,676,784	411,872,119	438,540,672	465,687,957	493,319,482	521,440,739	550,057,206	579,174,340
Restricted capital reserves	18,426,080	18,426,080	18,426,080	18,426,080	18,426,080	18,426,080	18,426,080	18,426,080	18,426,080	18,426,080
Other capital reserves	26,326,716	26,300,018	24,191,608	23,618,874	21,882,602	21,882,602	21,882,602	21,882,602	21,882,602	21,882,602
Recurrent reserves	9,162,299	14,419,617	21,357,151	30,251,600	40,146,256	51,211,313	64,141,212	80,002,858	97,264,632	116,006,188
Accumulated surplus/(deficiency)	50,004	50,005	50,005	50,005	50,004	50,005	50,006	50,008	50,006	50,007
TOTAL COMMUNITY EQUITY	1,367,898,514	1,409,477,748	1,445,040,546	1,482,498,537	1,522,092,518	1,562,579,817	1,604,688,068	1,648,852,061	1,694,573,221	1,742,080,022

ISAAC REGIONAL COUNCIL

Budgeted Statement of Cash Flows

For the periods ending 30 June -

	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities										
Receipts										
Net rates and utility charges	118,552,754	127,276,504	133,003,947	138,324,105	143,857,069	149,611,352	155,595,806	161,819,638	168,292,424	175,024,121
Sale of goods and major services	11,260,219	11,710,628	12,179,053	12,666,215	13,172,864	13,699,778	14,247,769	14,817,680	15,410,387	16,026,803
Fees and charges	7,893,980	8,235,739	8,565,169	8,907,775	9,264,087	9,634,650	10,020,036	10,420,838	10,837,670	11,271,178
Rentals and levies	2,104,261	2,167,389	2,232,410	2,299,383	2,368,364	2,439,415	2,512,598	2,587,976	2,665,615	2,745,583
Interest revenue	3,206,595	2,951,900	3,153,500	3,364,200	3,583,400	3,937,200	4,267,200	4,652,700	5,125,000	5,638,600
Contributions and donations	642,717	655,571	668,682	682,055	695,695	709,606	723,795	738,269	753,032	768,090
Government subsidies and grants	13,173,916	13,437,395	13,706,143	13,980,266	14,259,873	14,545,073	14,835,978	15,132,699	15,435,356	15,744,065
Total sales of contract and recoverable works	6,813,406	7,051,875	7,298,691	7,554,145	7,818,540	8,092,189	8,375,416	8,668,555	8,971,955	9,285,973
Other Income	212,900	195,416	203,233	211,362	219,817	228,609	237,753	247,264	257,154	267,440
Total Receipts	163,860,748	173,682,417	181,010,828	187,989,506	195,239,709	202,897,872	210,816,351	219,085,619	227,748,593	236,771,853
Payments										
Employee benefits	(55,301,913)	(57,892,552)	(60,500,254)	(62,315,263)	(64,184,720)	(66,110,262)	(68,093,571)	(70,136,378)	(72,240,469)	(74,407,682)
Materials and services	(67,292,631)	(65,649,708)	(67,434,853)	(69,348,582)	(72,397,281)	(75,587,678)	(78,926,873)	(82,422,344)	(86,081,988)	(89,914,130)
Finance costs	(1,132,001)	(1,042,001)	(947,530)	(848,361)	(744,261)	(634,983)	(524,608)	(477,872)	(469,527)	(460,684)
Total Payments	(123,726,545)	(124,584,261)	(128,882,637)	(132,512,206)	(137,326,262)	(142,332,923)	(147,545,052)	(153,036,594)	(158,791,984)	(164,782,496)
Cash provided by / (used in) operational activities	40,134,203	49,098,156	52,128,191	55,477,300	57,913,447	60,564,949	63,271,299	66,049,025	68,956,609	71,989,357
Cash Flow from Investing Activities										
Proceeds from sale of capital assets	1,191,220	1,180,617	1,889,983	1,475,742	2,259,599	1,467,949	1,478,423	1,908,911	1,733,077	1,710,741
Contributions	15,000	-	-	-	-	-	-	-	-	-
Government grants and subsidies	34,883,376	12,841,934	4,550,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
Payments for property, plant and equipment	(68,526,156)	(54,155,065)	(49,857,382)	(49,096,734)	(52,320,578)	(51,107,394)	(52,472,051)	(54,297,347)	(55,558,167)	(57,015,582)
Payments for rehabilitation work	(706,200)	(1,300,000)	(6,380,464)	(3,526,850)	(161,338)	(176,679)	(137,664)	(5,796,687)	(1,484,443)	(1,578,416)
Net proceeds (cost) from advances and cash investments	174,602	183,384	192,610	202,298	212,475	223,163	234,389	246,180	258,564	271,570
Net cash provided by investing activities	(32,968,158)	(41,249,130)	(49,605,253)	(46,445,544)	(45,509,842)	(45,092,961)	(46,396,903)	(53,438,943)	(50,550,969)	(52,111,687)
Cash Flow from Financing Activities										
Repayment of borrowings	(2,035,506)	(2,132,906)	(2,235,074)	(2,342,245)	(2,454,669)	(2,572,606)	(2,010,119)	(410,039)	(428,122)	(447,094)
Net cash provided by financing activities	(2,035,506)	(2,132,906)	(2,235,074)	(2,342,245)	(2,454,669)	(2,572,606)	(2,010,119)	(410,039)	(428,122)	(447,094)
Net Increase (Decrease) in Cash Held	5,130,539	5,716,120	287,865	6,689,511	9,948,936	12,899,382	14,864,277	12,200,043	17,977,518	19,430,576
Cash at beginning of reporting period	66,063,342	71,193,881	76,910,001	77,197,866	83,887,377	93,836,313	106,735,695	121,599,972	133,800,015	151,777,533
Cash at end of Reporting Period	71,193,881	76,910,001	77,197,866	83,887,377	93,836,313	106,735,695	121,599,972	133,800,015	151,777,533	171,208,109

ISAAC REGIONAL COUNCIL

**Budgeted Statement of Changes in Equity
For the periods ending 30 June -**

	Total									
	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	1,310,045,723	1,367,898,514	1,409,477,748	1,445,040,546	1,482,498,537	1,522,092,518	1,562,579,817	1,604,688,068	1,648,852,061	1,694,573,221
Asset revaluations direct to reserve	24,359,803	25,098,571	25,730,855	26,195,335	26,668,553	27,147,285	27,631,525	28,121,257	28,616,467	29,117,134
Increase (decrease) in net result	33,492,988	16,480,663	9,831,943	11,262,656	12,925,428	13,340,015	14,476,726	16,042,736	17,104,693	18,389,668
Other transfers to Capital and reserves	-	-	-	-	-	-	-	-	-	-
Transfers from capital and reserves	-	-	-	-	-	-	-	-	-	-
Transfers between capital and reserves	-	-	-	-	-	-	-	-	-	-
Balance at the end of period	1,367,898,514	1,409,477,748	1,445,040,546	1,482,498,537	1,522,092,518	1,562,579,817	1,604,688,068	1,648,852,061	1,694,573,221	1,742,080,022

	Retained Surplus/Deficit									
	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	50,004	50,004	50,005	50,005	50,005	50,004	50,005	50,006	50,008	50,006
Asset revaluations direct to reserve	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in net result	33,492,988	16,480,663	9,831,943	11,262,656	12,925,428	13,340,015	14,476,726	16,042,736	17,104,693	18,389,668
Other transfers to Capital and reserves	(37,780,683)	(23,266,182)	(16,296,479)	(17,483,938)	(19,385,856)	(19,888,081)	(21,206,560)	(22,974,477)	(24,222,733)	(25,705,145)
Transfers from capital and reserves	4,287,696	6,785,519	6,464,536	6,221,281	6,460,427	6,548,068	6,729,834	6,931,744	7,118,038	7,315,478
Transfers between capital and reserves	-	-	-	-	-	-	-	-	-	-
Balance at the end of period	50,004	50,005	50,005	50,005	50,004	50,005	50,006	50,008	50,006	50,007

	Capital									
	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	951,105,584	979,086,056	990,336,099	995,338,918	998,279,859	1,003,046,904	1,005,321,860	1,006,868,686	1,007,049,773	1,006,892,694
Asset revaluations direct to reserve	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in net result	-	-	-	-	-	-	-	-	-	-
Other transfers to Capital and reserves	(3,314,619)	3,483,107	4,391,235	4,089,489	4,991,200	4,323,024	3,776,661	2,612,831	2,460,959	2,463,589
Transfers from capital and reserves	(4,287,696)	(5,193,072)	(6,046,826)	(6,221,281)	(6,460,427)	(6,548,068)	(6,729,834)	(6,931,744)	(7,118,038)	(7,315,478)
Transfers between capital and reserves	35,582,787	12,960,007	6,658,411	5,072,733	6,236,272	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
Balance at the end of period	979,086,056	990,336,099	995,338,918	998,279,859	1,003,046,904	1,005,321,860	1,006,868,686	1,007,049,773	1,006,892,694	1,006,540,805

	Asset Revaluation Surplus									
	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	310,487,555	334,847,358	359,945,929	385,676,784	411,872,119	438,540,672	465,687,957	493,319,482	521,440,739	550,057,206
Asset revaluations direct to reserve	24,359,803	25,098,571	25,730,855	26,195,335	26,668,553	27,147,285	27,631,525	28,121,257	28,616,467	29,117,134
Increase (decrease) in net result	-	-	-	-	-	-	-	-	-	-
Other transfers to Capital and reserves	-	-	-	-	-	-	-	-	-	-
Transfers from capital and reserves	-	-	-	-	-	-	-	-	-	-
Transfers between capital and reserves	-	-	-	-	-	-	-	-	-	-
Balance at the end of period	334,847,358	359,945,929	385,676,784	411,872,119	438,540,672	465,687,957	493,319,482	521,440,739	550,057,206	579,174,340

	Reserves									
	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	48,402,580	53,915,095	59,145,715	63,974,839	72,296,554	80,454,938	91,519,995	104,449,894	120,311,540	137,573,314
Asset revaluations direct to reserve	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in net result	-	-	-	-	-	-	-	-	-	-
Other transfers to Capital and reserves	41,095,302	19,783,074	11,905,244	13,394,449	14,394,656	15,565,057	17,429,899	20,361,646	21,761,774	23,241,556
Transfers from capital and reserves	-	(1,592,447)	(417,710)	-	-	-	-	-	-	-
Transfers between capital and reserves	(35,582,787)	(12,960,007)	(6,658,410)	(5,072,734)	(6,236,272)	(4,500,000)	(4,500,000)	(4,500,000)	(4,500,000)	(4,500,000)
Balance at the end of period	53,915,095	59,145,715	63,974,839	72,296,554	80,454,938	91,519,995	104,449,894	120,311,540	137,573,314	156,314,870